

**Full Council - Wednesday, 20 July 2022**

**Written question from Cllr Brodie to the Leader**

In her Report the Leader refers to her administration 'do(ing) all it can' to deliver affordable housing for Islanders. Can the Leader give a full update on what the administration is doing to deliver the £40m worth of Council funded housing, as agreed in this year's Budget?

## ***Response***

As the Council will be aware, the Capital proposals agreed at Full Council provided for limited cash funding which will be used as cash start-up capital for the Housing Company together with some borrowing: amounting to:

- cash contribution circa £800k for 2022/23
- borrowing facility at £5m for 2022/23 – this is the capital borrowing that was approved by Full Council

That borrowing is only available if the repayments can be afforded, therefore if the purchase of Housing from the secondary market or the direct delivery of Affordable Housing is not viable then utilising that borrowing facility is not available to the Council, whether the Council have approved the borrowing or not.

Nevertheless, the Alliance is seeking to use a range of tools to increase the availability of emergency, temporary and affordable housing and the details of these were set out in full in the paper that was recently presented to corporate scrutiny.